NESCO LIMITED
Nesco Center
Western Express Highway
Goregaon (East)
Mumbai 400 063

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6 November 2025

BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Ref: 505355

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Ref: NESCO

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 06 November 2025 *inter-alia* have considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30 September 2025 which is enclosed herewith alongwith Limited Reports of the auditors thereon.

The meeting started at 4:05 p.m. and ended at 08.15 p.m.

You are requested to take the above information on record.

Thanking You,

For Nesco Limited

Shalini Dinesh Kamath

Digitally signed by Shalini Dinesh Kamath
Date: 2025.11.06 20:21:54 +05'30'

Shalini Kamath
Company Secretary & Compliance Officer
M No. A14933

NESCO LIMITED
Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.
CIN No. : L68100MH1946PLC004886

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30 September 2025

Statement of Profit & Loss

(₹ in crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
	Income						
(a)	Revenue from Operations	239.18	193.34	192.10	432.52	333.46	732.01
(b)	Other Income	24.40	28.11	33.11	52.51	62.66	113.66
1	**Total Income**	**263.58**	**221.45**	**225.21**	**485.03**	**396.12**	**845.67**
	Expenses						
(a)	Cost of Materials Consumed	29.71	24.42	17.20	54.13	26.65	65.08
(b)	Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(0.07)	(0.08)	1.72	(0.15)	3.00	3.38
(c)	Employee Benefits Expenses	10.55	10.62	8.10	21.17	16.49	33.53
(d)	Finance Cost	5.44	3.76	5.63	9.20	8.91	12.32
(e)	Depreciation and Amortisation Expenses	11.59	10.87	12.02	22.46	23.89	49.93
(f)	Other Expenses	62.87	47.98	45.53	110.85	81.68	192.26
2	**Total Expenses**	**120.09**	**97.57**	**90.20**	**217.66**	**160.62**	**356.50**
3	**Profit before exceptional items and tax (1 - 2)**	**143.49**	**123.88**	**135.01**	**267.37**	**235.50**	**489.17**
4	Exceptional items	-	-	-	-	-	-
5	**Profit before tax**	**143.49**	**123.88**	**135.01**	**267.37**	**235.50**	**489.17**
	Tax Expense						
(a)	Current Tax	32.14	25.87	34.14	58.01	56.94	112.71
(b)	Deferred Tax	(7.88)	1.81	(4.95)	(6.07)	2.96	2.30
(c)	Income Tax for Earlier Year	0.32	-	(1.06)	0.32	(1.06)	(1.06)
6	**Total Tax Expense**	**24.58**	**27.68**	**28.13**	**52.26**	**58.84**	**113.95**
7	**Profit after tax for the period (5 - 6)**	**118.91**	**96.20**	**106.88**	**215.11**	**176.66**	**375.22**
	Other Comprehensive Income (OCI)						
A	Items that will not be reclassified to Statement of Profit and Loss						
(a)	Remeasurement of Defined Benefit Plans - Net of Tax	-	(0.01)	-	(0.01)	-	(0.02)
(b)	Net Fair Value Gain/(Loss) on Investment in Equity Instruments Through Other Comprehensive Income	-	0.01	0.02	0.01	0.02	0.02
8	**Total Other Comprehensive Income**	-	-	**0.02**	-	**0.02**	-
9	**Total Comprehensive Income for the period (7 + 8)**	**118.91**	**96.20**	**106.90**	**215.11**	**176.68**	**375.22**
10	Paid up Equity Share Capital (Face Value ₹ 2/- each)	14.09	14.09	14.09	14.09	14.09	14.09
11	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	2,615.35
12	Basic and Diluted Earnings Per Share (in ₹) (*not annualised)	*16.88	*13.65	*15.17	*30.53	*25.07	53.25

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NESCO LIMITED MUMBAI

NESCO LIMITED
Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.
CIN No. : L68100MH1946PLC004886

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30 September 2025

Segment Reporting

(₹ in crores)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
Segment Revenue						
(a) Realty	100.14	98.49	90.21	198.63	178.20	366.17
(b) Bombay Exhibition Center	75.01	40.42	62.25	115.43	86.41	200.30
(c) Indabrator	10.00	7.42	15.78	17.42	26.01	50.39
(d) Foods	54.03	47.01	23.86	101.04	42.84	115.15
Revenue from Operations	239.18	193.34	192.10	432.52	333.46	732.01
(e) Income from investments/other income	24.40	28.11	33.11	52.51	62.66	113.66
Total Revenue	**263.58**	**221.45**	**225.21**	**485.03**	**396.12**	**845.67**
Segment Profit before tax & finance costs						
(a) Realty	83.24	84.12	76.81	167.37	150.05	309.58
(b) Bombay Exhibition Center	45.28	20.55	36.24	65.82	43.07	97.63
(c) Indabrator	1.49	(0.45)	0.22	1.04	0.72	2.33
(d) Foods	5.25	5.49	2.14	10.74	3.42	13.22
Total	**135.26**	**109.71**	**115.41**	**244.97**	**197.26**	**422.76**
Less : Finance Costs	5.44	3.76	5.63	9.20	8.91	12.32
Add: Other Unallocable Income	24.26	27.74	32.97	52.00	62.41	109.79
Less: Other Unallocable Expenses	10.59	9.81	7.74	20.40	15.26	31.06
Operating profit before tax	**143.49**	**123.88**	**135.01**	**267.37**	**235.50**	**489.17**
Segment Assets						
(a) Realty	1,531.84	1,523.28	863.25	1,531.84	863.25	1,510.19
(b) Bombay Exhibition Center	327.02	299.37	265.09	327.02	265.09	289.64
(c) Indabrator	46.36	44.30	47.54	46.36	47.54	44.14
(d) Foods	86.28	82.52	46.57	86.28	46.57	67.38
Total Segment Assets	**1,991.50**	**1,949.47**	**1,222.45**	**1,991.50**	**1,222.45**	**1,911.35**
Unallocable Assets	1,361.62	1,231.20	1,587.83	1,361.62	1,587.83	1,104.26
Total	**3,353.12**	**3,180.67**	**2,810.28**	**3,353.12**	**2,810.28**	**3,015.61**
Segment Liabilities						
(a) Realty	256.03	245.29	237.62	256.03	237.62	235.87
(b) Bombay Exhibition Center	126.46	103.10	72.30	126.46	72.30	78.75
(c) Indabrator	7.73	7.20	11.92	7.73	11.92	7.48
(d) Foods	37.30	33.93	17.39	37.30	17.39	24.88
Total Segment Liabilities	**427.52**	**389.52**	**339.23**	**427.52**	**339.23**	**346.98**
Unallocable Liabilities	126.85	65.51	40.14	126.85	40.14	39.19
Total	**554.37**	**455.03**	**379.37**	**554.37**	**379.37**	**386.17**
Segment Capital Employed (Segment Assets - Segment Liabilities)						
(a) Realty	1,275.81	1,278.00	625.63	1,275.81	625.63	1,274.32
(b) Bombay Exhibition Center	200.56	196.27	192.79	200.56	192.79	210.89
(c) Indabrator	38.63	37.10	35.62	38.63	35.62	36.66
(d) Foods	48.99	48.58	29.18	48.99	29.18	42.50
Total Segment Capital Employed	**1,563.99**	**1,559.95**	**883.22**	**1,563.99**	**883.22**	**1,564.37**
Unallocable Net Assets / (Net Liabilities)	1,234.76	1,165.69	1,547.69	1,234.76	1,547.69	1,065.07
Total	**2,798.75**	**2,725.64**	**2,430.91**	**2,798.75**	**2,430.91**	**2,629.44**

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NESCO LIMITED MUMBAI

NESCO LIMITED

Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.
CIN No. : L68100MH1946PLC004886

Statement of Unaudited Standalone Financial Results for the Half Year ended 30 September 2025

Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
Assets		
Non-Current Assets		
Property, Plant and Equipment	424.90	297.86
Capital Work-In-Progress	760.78	752.95
Investment Property	607.93	617.24
Other Intangible Assets	0.80	1.01
Intangible Assets Under Development	-	-
Financial Assets		
Investments	1,059.77	888.12
Other Non Current Financial Assets	52.63	54.44
Non Current Tax Assets(Net)	11.38	15.03
Other Non Current Assets	19.27	22.75
Total Non-Current Assets	**2,937.46**	**2,649.40**
Current Assets		
Inventories	11.21	10.42
Financial Assets		
Investments	261.85	247.44
Trade Receivables	17.96	15.66
Cash and Cash Equivalents	12.51	13.83
Other Balances with Banks	8.01	4.80
Other Current Financial Assets	54.66	41.40
Other Current Assets	49.46	32.66
Total Current Assets	**415.66**	**366.21**
Total Assets	**3,353.12**	**3,015.61**

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MUMBAI 400 059
Chartered Accountants

NESCO LIMITED
MUMBAI

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CIN No. : L68100MH1946PLC004886

Statement of Unaudited Standalone Financial Results for the Half Year ended 30 September 2025

Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at	
	30.09.2025 (Unaudited)	**31.03.2025 (Audited)**
Equity and Liabilities		
Equity		
Equity Share Capital	14.09	14.09
Other Equity	2,784.66	2,615.35
Total Equity	**2,798.75**	**2,629.44**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	100.23	0.84
Other Non Current Financial Liabilities	163.89	160.43
Provisions	8.44	7.44
Deferred Tax Liabilities(Net)	16.24	22.31
Other Non-Current Liabilities	50.75	48.67
Total Non-Current Liabilities	**339.55**	**239.69**
Current Liabilities		
Financial Liabilities		
Lease Liabilities	9.27	0.13
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	2.89	2.11
Total Outstanding Dues of Creditors Other Than Micro Enterprises	6.51	9.75
Other Current Financial Liabilities	110.20	74.23
Other Current Liabilities	85.29	59.58
Provisions	0.66	0.68
Total Current Liabilities	**214.82**	**146.48**
Total Equity and Liabilities	**3,353.12**	**3,015.61**

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NESCO LIMITED MUMBAI

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NESCO LIMITED
Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.
CIN No. : L68100MH1946PLC004886

Statement of Unaudited Standalone Financial Results for the Half Year ended 30 September 2025

Cash Flow Statement

(₹ in crores)

	Particulars	Half Year Ended 30.09.2025 (Unaudited)		Half Year Ended 30.09.2024 (Unaudited)	
A)	**Cash Flow From Operating Activities**				
	Net Profit Before Income Tax		**267.37**		**235.50**
	Add/(Less):				
	Depreciation	22.46		23.89	
	Interest Income	(36.93)		(44.24)	
	Dividend Income	(0.08)		(0.08)	
	(Profit) / Loss on Sale of Asset	(1.57)		-	
	Finance Cost	9.20		8.91	
	Net (Gain)/Loss Arising On Financial Assets Measured at FVTPL	(13.57)		(19.26)	
	Net (Gain)/Loss Arising On Redemption of Bonds	0.27		1.01	
	Prepaid License Fee Amortised	(6.69)		(8.82)	
	Lease Rental Income	(2.18)		6.99	
	Bad Debts/Sundry Balance Written Off	0.79		0.01	
	Allowance For Doubtful Bad Debts	(0.06)		(0.22)	
	Provision for Warranty Expenses	(0.07)		0.05	
	Sundry Creditors/Liabilities Written Back (Net)	(0.63)	(29.06)	(0.08)	(31.84)
	Operating Profit Before Change In Operating Assets And Liabilities		**238.31**		**203.66**
	Add/(Less):				
	(Increase)/Decrease in Inventory	(0.79)		0.65	
	(Increase)/Decrease in Trade & Other Receivable	(3.04)		(3.11)	
	(Increase)/Decrease in Other Operating Assets	(27.40)		(12.04)	
	Increase/(Decrease) in Trade Payables	(1.82)		(4.56)	
	Increase/(Decrease) in Provisions	1.04		0.29	
	Increase/(Decrease) in Other Operating Liabilities	65.51	33.50	29.81	11.03
	Cash Generated From Operations		**271.81**		**214.69**
	Add/(Less):				
	Income Tax Paid (Net of Refund)	(54.68)	(54.68)	(53.33)	(53.33)
	Net Cash Generated from Operating Activities - [A]		**217.13**		**161.36**

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NESCO LIMITED MUMBAI

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Statement of Unaudited Standalone Financial Results for the Half Year ended 30 September 2025

Cash Flow Statement

(₹ in crores)

	Particulars	Half Year Ended 30.09.2025		Half Year Ended 30.09.2024	
B)	**Cash Flow Used in Investing Activities**				
	Purchase of Fixed Assets / Capital Work In Progress / Capital Advances	(144.65)		(93.34)	
	Purchase of Investments	(210.30)		(154.34)	
	Proceeds From Sale of Investments	37.57		73.08	
	Interest Received	36.93		44.24	
	Dividend Received	0.08	(280.37)	0.08	(130.28)
	Net Cash Used in Investing Activities - [B]		**(280.37)**		**(130.28)**
C)	**Cash Flow Used in Financing Activities**				
	Finance Costs Paid	(0.81)		(0.35)	
	Increase/(Decrease) in Lease Liability	108.53		0.75	
	Dividend Paid to Shareholders	(45.80)	61.92	(42.28)	(41.88)
	Net Cash Used in Financing Activities - [C]		**61.92**		**(41.88)**
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(1.32)		(10.80)
	Cash and Cash Equivalents at Beginning of Period		13.83		22.09
	Cash and Cash Equivalents at End of Period		**12.51**		**11.29**

	Particulars	As at 30.09.2025	As at 30.09.2024
	Notes:-		
a)	The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS- 7)- Statement of Cash Flow		
b)	Cash and Cash Equivalent comprises of		
	Cash on hand	0.04	11.20
	Balances with Banks in Current Account	12.47	0.09
	Cash and Cash Equivalents in Cash Flow Statements	12.51	11.29

SGDG & ASSOCIATES LLP * Chartered Accountants * FRN W100188 MUMBAI 400 059

NESCO LIMITED MUMBAI

NESCO LIMITED

Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.

CIN No. : L68100MH1946PLC004886

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30 September 2025

Notes:

1 The above Standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

2 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 06 November 2025.

3 The figures of previous periods have been regrouped wherever necessary.

Mumbai, 06 November 2025

S G D G & ASSOCIATES LLP * Chartered Accountants * FRN W100188 MUMBAI 400 059

NESCO LIMITED MUMBAI

For Nesco Limited

Krishna S. Patel

Chairman and Managing Director

DIN : 01519572

S G D G & ASSOCIATES LLP
Chartered Accountants

CA INDIA

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of NESCO LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nesco Limited** (the 'Company') for the quarter ended 30th September 2025 and year to date from 01st April 2025 to 30th September 2025 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G D G & Associates LLP
Chartered Accountants
FRN: W100188

S G D G & ASSOCIATES LLP FRN W100188 MUMBAI 400 059 Chartered Accountants

Sharad Gupta
Partner
Membership No. 116560
UDIN: 25116560BMOJGE4526

Mumbai, 6th November 2025

S G D G & Associates LLP, a Limited Liability Partnership with LLP Identity No. AAI-3248

A-Wing, 7th Floor, 701-703, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai - 400 059.

P : +91 98208 51518, 94285 98036
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W : www.sgdg.co.in

NESCO LIMITED
Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.
CIN No. : L68100MH1946PLC004886

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2025

Statement of Profit & Loss

(₹ in crores)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
	Income						
(a)	Revenue from Operations	239.18	193.34	192.10	432.52	333.46	732.01
(b)	Other Income	24.40	28.11	33.11	52.51	62.66	113.66
1	**Total Income**	**263.58**	**221.45**	**225.21**	**485.03**	**396.12**	**845.67**
	Expenses						
(a)	Cost of Materials Consumed	29.71	24.42	17.20	54.13	26.65	65.08
(b)	Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(0.07)	(0.08)	1.72	(0.15)	3.00	3.38
(c)	Employee Benefits Expenses	10.55	10.66	8.10	21.21	16.49	33.53
(d)	Finance Cost	5.44	3.76	5.63	9.20	8.91	12.32
(e)	Depreciation and Amortisation Expenses	11.59	10.87	12.02	22.46	23.89	49.93
(f)	Other Expenses	62.87	48.00	45.53	110.87	81.68	192.27
2	**Total Expenses**	**120.09**	**97.63**	**90.20**	**217.72**	**160.62**	**356.51**
3	**Profit before exceptional items and tax (1 - 2)**	**143.49**	**123.82**	**135.01**	**267.31**	**235.50**	**489.16**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit before tax**	**143.49**	**123.82**	**135.01**	**267.31**	**235.50**	**489.16**
	Tax Expense						
(a)	Current Tax	32.14	25.87	34.14	58.01	56.94	112.71
(b)	Deferred Tax	(7.88)	1.81	(4.95)	(6.07)	2.96	2.30
(c)	Income Tax for Earlier Year	0.32	-	(1.06)	0.32	(1.06)	(1.06)
6	**Total Tax Expense**	**24.58**	**27.68**	**28.13**	**52.26**	**58.84**	**113.95**
7	**Profit after tax for the period (5 - 6)**	**118.91**	**96.14**	**106.88**	**215.05**	**176.66**	**375.21**
	Other Comprehensive Income (OCI)						
A	Items that will not be reclassified to Statement of Profit and Loss						
(a)	Remeasurement of Defined Benefit Plans - Net of Tax	-	(0.01)	-	(0.01)	-	(0.02)
(b)	Net Fair Value Gain/(Loss) on Investment in Equity Instruments Through Other Comprehensive Income	-	0.01	0.02	0.01	0.02	0.02
8	**Total Other Comprehensive Income**	**-**	**-**	**0.02**	**-**	**0.02**	**-**
9	**Total Comprehensive Income for the period (7 + 8)**	**118.91**	**96.14**	**106.90**	**215.05**	**176.68**	**375.21**
10	Profit for the year attributable to						
	- Owners of the company	118.91	96.14	106.88	215.05	176.66	375.21
	- Non Controlling interest	-	-	-	-	-	-
11	Other Comprehensive Income for the year attributable to						
	- Owners of the company	-	-	0.02	-	0.02	-
	- Non Controlling interest	-	-	-	-	-	-
12	Total Comprehensive Income for the year attributable to						
	- Owners of the company	118.91	96.14	106.90	215.05	176.68	375.21
	- Non Controlling interest	-	-	-	-	-	-
13	Paid up Equity Share Capital (Face Value ₹ 2/- each)	14.09	14.09	14.09	14.09	14.09	14.09
14	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	**2,615.34**
15	Basic and Diluted Earnings Per Share (in ₹) (*not annualised)	*16.88	*13.64	*15.17	*30.52	*25.07	53.25

NESCO LIMITED

Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.

CIN No. : L68100MH1946PLC004886

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2025

Segment Reporting

(₹ in crores)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
(a) Realty	100.14	98.49	90.21	198.63	178.20	366.17
(b) Bombay Exhibition Center	75.01	40.42	62.25	115.43	86.41	200.30
(c) Indabrator	10.00	7.42	15.78	17.42	26.01	50.39
(d) Foods	54.03	47.01	23.86	101.04	42.84	115.15
Revenue from Operations	239.18	193.34	192.10	432.52	333.46	732.01
(e) Income from investments/other income	24.40	28.11	33.11	52.51	62.66	113.66
Total Revenue	**263.58**	**221.45**	**225.21**	**485.03**	**396.12**	**845.67**
Segment Profit before tax & finance costs						
(a) Realty	83.24	84.12	76.81	167.37	150.05	309.58
(b) Bombay Exhibition Center	45.28	20.55	36.24	65.82	43.07	97.63
(c) Indabrator	1.49	(0.45)	0.22	1.04	0.72	2.33
(d) Foods	5.25	5.49	2.14	10.74	3.42	13.22
Total	**135.26**	**109.71**	**115.41**	**244.97**	**197.26**	**422.76**
Less : Finance Costs	5.44	3.76	5.63	9.20	8.91	12.32
Add: Other Unallocable Income	24.27	27.74	32.97	52.01	62.41	109.79
Less: Other Unallocable Expenses	10.61	9.87	7.74	20.47	15.27	31.07
Operating profit before tax	**143.49**	**123.82**	**135.01**	**267.31**	**235.50**	**489.16**
Segment Assets						
(a) Realty	1,531.84	1,523.28	863.25	1,531.84	863.25	1,510.19
(b) Bombay Exhibition Center	327.02	299.37	265.09	327.02	265.09	289.64
(c) Indabrator	46.36	44.30	47.54	46.36	47.54	44.14
(d) Foods	86.28	82.52	46.57	86.28	46.57	67.38
Total Segment Assets	**1,991.50**	**1,949.47**	**1,222.45**	**1,991.50**	**1,222.45**	**1,911.35**
Unallocable Assets	1,361.55	1,231.15	1,587.83	1,361.55	1,587.83	1,104.26
Total	**3,353.05**	**3,180.62**	**2,810.28**	**3,353.05**	**2,810.28**	**3,015.61**
Segment Liabilities						
(a) Realty	256.03	245.29	237.62	256.03	237.62	235.87
(b) Bombay Exhibition Center	126.46	103.10	72.30	126.46	72.30	78.75
(c) Indabrator	7.73	7.20	11.92	7.73	11.92	7.48
(d) Foods	37.30	33.93	17.39	37.30	17.39	24.88
Total Segment Liabilities	**427.52**	**389.52**	**339.23**	**427.52**	**339.23**	**346.98**
Unallocable Liabilities	126.85	65.53	40.14	126.85	40.14	39.20
Total	**554.37**	**455.05**	**379.37**	**554.37**	**379.37**	**386.18**
Segment Capital Employed (Segment Assets - Segment Liabilities)						
(a) Realty	1,275.81	1,278.00	625.63	1,275.81	625.63	1,274.32
(b) Bombay Exhibition Center	200.56	196.27	192.79	200.56	192.79	210.89
(c) Indabrator	38.63	37.10	35.62	38.63	35.62	36.66
(d) Foods	48.99	48.58	29.18	48.99	29.18	42.50
Total Segment Capital Employed	**1,563.99**	**1,559.95**	**883.22**	**1,563.99**	**883.22**	**1,564.37**
Unallocable Net Assets / (Net Liabilities)	1,234.69	1,165.62	1,547.69	1,234.69	1,547.69	1,065.06
Total	**2,798.68**	**2,725.57**	**2,430.91**	**2,798.68**	**2,430.91**	**2,629.43**

SGDG & ASSOCIATES LLP FRN W100188 MUMBAI 400 059 Chartered Accountants

NESCO LIMITED MUMBAI

NESCO LIMITED
Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.
CIN No. : L68100MH1946PLC004886

Statement of Unaudited Consolidated Financial Results for the Half Year Ended 30 September 2025

Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at	
	30.09.2025	31.03.2025
	(Unaudited)	(Audited)
Assets		
Non-Current Assets		
Property, Plant and Equipment	424.90	297.86
Capital Work-In-Progress	760.78	752.95
Investment Property	607.93	617.24
Other Intangible Assets	0.80	1.01
Intangible Assets Under Development	-	-
Financial Assets		
Investments	1,059.17	888.02
Other Non Current Financial Assets	52.63	54.44
Non Current Tax Assets(Net)	11.38	15.03
Other Non Current Assets	19.27	22.75
Total Non-Current Assets	**2,936.86**	**2,649.30**
Current Assets		
Inventories	11.21	10.42
Financial Assets		
Investments	261.85	247.44
Trade Receivables	17.96	15.66
Cash and Cash Equivalents	12.58	13.93
Other Balances with Banks	8.46	4.80
Other Current Financial Assets	54.67	41.40
Other Current Assets	49.46	32.66
Total Current Assets	**416.19**	**366.31**
Total Assets	**3,353.05**	**3,015.61**

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Statement of Unaudited Consolidated Financial Results for the Half Year Ended 30 September 2025

Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
Equity and Liabilities		
Equity		
Equity Share Capital	14.09	14.09
Other Equity	2,784.59	2,615.34
Total Equity	**2,798.68**	**2,629.43**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	100.23	0.84
Other Non Current Financial Liabilities	163.89	160.43
Provisions	8.44	7.44
Deferred Tax Liabilities(Net)	16.24	22.31
Other Non-Current Liabilities	50.75	48.67
Total Non-Current Liabilities	**339.55**	**239.69**
Current Liabilities		
Financial Liabilities		
Lease Liabilities	9.27	0.13
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	2.89	2.11
Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises	6.51	9.75
Other Current Financial Liabilities	110.20	74.23
Other Current Liabilities	85.29	59.59
Provisions	0.66	0.68
Total Current Liabilities	**214.82**	**146.49**
Total Equity and Liabilities	**3,353.05**	**3,015.61**

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Statement of Unaudited Consolidated Financial Results for the Half Year Ended 30 September 2025

Cash Flow Statement

(₹ in crores)

	Particulars	Half Year Ended			
		30.09.2025 (Unaudited)		30.09.2024 (Unaudited)	
A)	**Cash Flow From Operating Activities**				
	Net Profit Before Income Tax		**267.31**		**235.50**
	Add/(Less):				
	Depreciation	22.46		23.89	
	Interest Income	(36.93)		(44.24)	
	Dividend Income	(0.08)		(0.08)	
	(Profit) / Loss on Sale of Asset	(1.57)		-	
	Finance Cost	9.20		8.91	
	Net (Gain)/Loss Arising On Financial Assets Measured at FVTPL	(13.57)		(19.26)	
	Net (Gain)/Loss Arising On Redemption of Bonds	0.27		1.01	
	Prepaid License Fee amortised	(6.69)		(8.82)	
	Lease Rental Income	(2.18)		6.99	
	Bad Debts/Sundry Balance Written Off	0.79		0.01	
	Allowance For Doubtful Bad Debts	(0.06)		(0.22)	
	Provision for Warranty Expenses	(0.07)		0.05	
	Sundry Creditors/Liabilities Written Back (Net)	(0.63)	(29.06)	(0.08)	(31.84)
	Operating Profit Before Change In Operating Assets And Liabilities		**238.25**		**203.66**
	Add/(Less):				
	(Increase)/Decrease in Inventory	(0.79)		0.65	
	(Increase)/Decrease in Trade & Other Receivable	(3.04)		(3.11)	
	(Increase)/Decrease in Other Operating Assets	(27.86)		(12.04)	
	Increase/(Decrease) in Trade Payables	(1.82)		(4.56)	
	Increase/(Decrease) in Provisions	1.04		0.29	
	Increase/(Decrease) in Other Operating Liabilities	65.50	33.03	29.80	11.03
	Cash Generated From Operations		**271.28**		**214.69**
	Add/(Less):				
	Income Tax Paid (Net of Refund)	(54.68)	(54.68)	(53.33)	(53.33)
	Net Cash Generated from Operating Activities - [A]		**216.60**		**161.36**

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Statement of Unaudited Consolidated Financial Results for the Half Year Ended 30 September 2025

Cash Flow Statement

(₹ in crores)

	Particulars	Half Year Ended 30.09.2025 (Unaudited)		Half Year Ended 30.09.2024 (Unaudited)	
B)	**Cash Flow Used in Investing Activities**				
	Purchase of Fixed Assets / Capital Work In Progress / Capital Advances	(144.65)		(93.34)	
	Purchase of Investments	(210.30)		(154.34)	
	Proceeds From Sale of Investments	38.07		73.08	
	Interest Received	36.93		44.24	
	Dividend Received	0.08	(279.87)	0.08	(130.28)
	Net Cash Used in Investing Activities - [B]		**(279.87)**		**(130.28)**
C)	**Cash Flow Used in Financing Activities**				
	Finance Costs Paid	(0.81)		(0.35)	
	Increase/(Decrease) in Lease Liability	108.53		0.75	
	Dividend Paid to Shareholders	(45.80)	61.92	(42.28)	(41.88)
	Net Cash Used in Financing Activities - [C]		**61.92**		**(41.88)**
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(1.35)		(10.80)
	Cash and Cash Equivalents at Beginning of Period		13.93		22.09
	Cash and Cash Equivalents at End of Period		**12.58**		**11.29**

	Particulars	**As at 30.09.2025**	**As at 30.09.2024**
	Notes:-		
a)	The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS- 7)- Statement of Cash Flow		
b)	Cash and Cash Equivalent comprises of		
	Cash on hand	0.04	11.20
	Balances with Banks in Current Account	12.54	0.09
	Cash and Cash Equivalents in Cash Flow Statements	**12.58**	**11.29**

SGDG & ASSOCIATES LLP * Chartered Accountants * FRN W100188 MUMBAI 400 059

NESCO LIMITED MUMBAI

NESCO LIMITED
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CIN No. : L68100MH1946PLC004886

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2025

Notes:

1. The above Consolidated financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
2. These financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 06 November 2025.
3. The figures for the quarter ended and half year ended 30 September 2024, are standalone figures as holding company incorporated a Wholly Owned Subsidiary (WOS) Company in the name of Nesco Retail Private Limited on 21 February 2025.
4. The figures of previous periods have been regrouped wherever necessary.

SGDG & ASSOCIATES LLP
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MUMBAI 400 059
Chartered Accountants

NESCO LIMITED
MUMBAI

For Nesco Limited

Krishna S. Patel
Chairman and Managing Director

DIN : 01519572

Mumbai, 06 November 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of NESCO LIMITED

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Nesco Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th September, 2025 and year to date from 01st April 2025 to 30th September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiary entity "Nesco Retail Private Limited".

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G D G & Associates LLP
Chartered Accountants
FRN: W100188

S G D G & ASSOCIATES LLP
FRN W100188 MUMBAI 400 059
Chartered Accountants

Sharad Gupta
Partner
Membership No. 116560
UDIN: 25116560BMOJGF8227

Mumbai, 6th November 2025

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