

30 June 2025

BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Ref: 505355

Ref: NESCO

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI LODR

The Company vide its letter and a press release dated 29 March 2025 has disclosed to the exchanges the receipt of Intimation of Disapproval ('IOD') from the Brihanmumbai Municipal Corporation ('BMC') for development of proposed Tower 2 in IT Park at Nesco Center, Goregaon (East), Mumbai, detailing information on the said development.

IOD is a crucial preliminary approval from the local authorities for development /redevelopment of a property.

Following the receipt of the said IOD and considering the terms and conditions mentioned in the said approval, the Board at its meeting held today i.e. 30 June 2025 has reviewed and approved a capex of upto Rs. 3,500 crs for development of Tower 2 in IT Park to be utilised over a period of six years subject to receipt of timely statutory approvals. The funding for this project shall primarily be done from internal accruals.

The meeting started at 3.50 pm and ended at 9:30 pm.

You are requested to take the above information on record.

Thanking You,

For **Nesco Limited**

Shalini Kamath
Company Secretary & Compliance Officer
M No. A14933