

**NESCO LIMITED**

Registered Office : Nesco Complex, Western Express Highway, Goregaon (East), Mumbai 400063

CIN No. : L17100MH1946PLC004886

**Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2016**

(₹. In Lakhs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>1</b>	<b>Income from Operations</b>							
	Net Sales/Income from Operations (Net of excise duty)	7,084.41	7,034.34	5,141.32	25,731.12	19,444.55	25,953.87	19,450.65
	<b>Total income from operations (net)</b>	<b>7,084.41</b>	<b>7,034.34</b>	<b>5,141.32</b>	<b>25,731.12</b>	<b>19,444.55</b>	<b>25,953.87</b>	<b>19,450.65</b>
<b>2</b>	<b>Expenses</b>							
	(a) Cost of materials consumed	397.93	385.93	372.97	1,366.53	1,081.59	1,462.51	1,087.31
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(37.08)	(117.01)	(29.01)	(168.66)	(175.78)	(168.66)	(175.78)
	(c) Employee benefits expenses	272.81	222.18	190.22	855.53	710.56	940.01	720.90
	(d) Depreciation and amortisation expenses	178.50	166.03	155.17	670.13	670.09	670.13	670.09
	(e) Other Expenses	1,671.32	1,334.10	1,606.02	5,237.06	3,994.62	5,278.14	3,997.68
	<b>Total Expenses</b>	<b>2,483.48</b>	<b>1,991.23</b>	<b>2,295.37</b>	<b>7,960.59</b>	<b>6,281.08</b>	<b>8,182.13</b>	<b>6,300.20</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4,600.93</b>	<b>5,043.11</b>	<b>2,845.95</b>	<b>17,770.53</b>	<b>13,163.47</b>	<b>17,771.74</b>	<b>13,150.45</b>
4	Other income	621.20	159.52	1,460.85	1,605.27	2,827.33	1,605.27	2,827.33
<b>5</b>	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>5,222.13</b>	<b>5,202.63</b>	<b>4,306.80</b>	<b>19,375.80</b>	<b>15,990.80</b>	<b>19,377.01</b>	<b>15,977.78</b>
6	Finance costs	2.38	1.75	2.94	12.95	13.33	13.01	13.33
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5,219.75</b>	<b>5,200.88</b>	<b>4,303.86</b>	<b>19,362.85</b>	<b>15,977.47</b>	<b>19,364.00</b>	<b>15,964.45</b>
8	Exceptional items	-	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7 ± 8)</b>	<b>5,219.75</b>	<b>5,200.88</b>	<b>4,303.86</b>	<b>19,362.85</b>	<b>15,977.47</b>	<b>19,364.00</b>	<b>15,964.45</b>
10	Tax Expenses (including Deferred Tax)	1,456.61	1,655.08	1,374.02	6,072.03	4,814.02	6,072.03	4,814.02
<b>11</b>	<b>Net Profit from ordinary activities after tax (9 ± 10)</b>	<b>3,763.14</b>	<b>3,545.80</b>	<b>2,929.84</b>	<b>13,290.82</b>	<b>11,163.45</b>	<b>13,291.97</b>	<b>11,150.43</b>
12	Paid up Equity Share Capital (Face Value ₹ 10/- each)	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	63,729.31	51,920.17	63,717.45	51,907.16
14	Earning per Share (EPS)							
	a) Earning per share Basic (in ₹) (not annualised)	26.70	25.16	20.79	94.31	79.22	94.32	79.13
	b) Earning per share Diluted (in ₹) (not annualised)	26.70	25.16	20.79	94.31	79.22	94.32	79.13

**Segment Reporting**

(₹. In lakhs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>1</b>	<b>Segment Revenue</b>							
	(a) Nesco IT Park	3,345.25	3,096.17	2,534.90	12,046.02	9,067.36	12,046.02	9,067.36
	(b) Bombay Exhibition Centre	3,023.29	3,313.26	2,082.96	11,183.36	8,586.27	11,183.36	8,586.27
	(c) Indabrator	715.87	624.91	523.46	2,501.74	1,790.92	2,501.74	1,790.92
	(d) Income from investments/other income	621.20	159.52	1,460.85	1,605.27	2,827.33	1,605.27	2,827.33
	(e) Nesco Hospitality	-	-	-	-	-	222.75	6.10
	<b>Net Revenue from operations</b>	<b>7,705.61</b>	<b>7,193.86</b>	<b>6,602.17</b>	<b>27,336.39</b>	<b>22,271.88</b>	<b>27,559.14</b>	<b>22,277.98</b>
<b>2</b>	<b>Segment Profit before tax &amp; finance costs</b>							
	(a) Nesco IT Park	3,104.31	2,488.64	1,692.26	10,590.59	7,309.36	10,590.59	7,309.36
	(b) Bombay Exhibition Centre	2,810.85	2,730.84	2,854.62	9,538.47	6,966.47	9,538.47	6,966.47
	(c) Indabrator	28.05	56.35	111.78	30.71	(39.02)	30.71	(39.02)
	(d) Nesco Hospitality	-	-	-	-	-	1.22	(13.01)
	<b>Total</b>	<b>5,943.21</b>	<b>5,275.83</b>	<b>4,658.66</b>	<b>20,159.77</b>	<b>14,236.81</b>	<b>20,160.99</b>	<b>14,223.80</b>
	Less : Finance Costs	2.38	1.75	2.13	12.95	13.33	13.01	13.33
	Other Unallocable Expenses net of Unallocable Income	721.08	73.20	349.67	783.97	(1,753.99)	783.98	(1,753.98)
	<b>Operating profit before tax</b>	<b>5,219.75</b>	<b>5,200.88</b>	<b>4,306.86</b>	<b>19,362.85</b>	<b>15,977.47</b>	<b>19,364.00</b>	<b>15,964.45</b>
<b>3</b>	<b>Segment Capital Employed (Segment Assets - Segment Liabilities)</b>							
	(a) Nesco IT Park	23,793.94	21,331.96	16,616.20	23,793.94	16,616.20	23,793.94	16,616.20
	(b) Bombay Exhibition Centre	(508.42)	(629.50)	(2,940.54)	(508.42)	(2,940.54)	(508.42)	(2,940.54)
	(c) Indabrator	2,196.45	2,134.21	1,885.87	2,196.45	1,885.87	2,196.45	1,885.87
	(d) Nesco Hospitality	-	-	-	-	-	(11.86)	(13.01)
	(e) Unallocable Net Asset / (Net Liabilities)	40,336.65	40,660.48	38,407.94	40,336.65	38,407.94	40,336.64	38,407.94
	<b>Total</b>	<b>65,818.62</b>	<b>63,497.15</b>	<b>53,969.47</b>	<b>65,818.62</b>	<b>53,969.47</b>	<b>65,806.75</b>	<b>53,956.46</b>



## Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As At 31.03.2016	As At 31.03.2015	As At 31.03.2016	As At 31.03.2015
	(Audited)	(Audited)	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's funds</b>				
(a) Share capital	1,409.20	1,409.20	1,409.20	1,409.20
(b) Reserve and surplus	64,409.41	52,560.27	64,397.55	52,547.26
Sub total :	65,818.61	53,969.47	65,806.75	53,956.46
<b>2 Non-current liabilities</b>				
(a) Deferred tax liabilities (net)	412.78	219.81	412.78	219.81
(b) Other long-term liabilities	8,690.15	7,323.28	8,690.15	7,323.28
(c) Long-term provisions	1,400.02	1,376.01	1,400.02	1,376.01
Sub total :	10,502.95	8,919.10	10,502.95	8,919.10
<b>3 Current liabilities</b>				
(a) Trade payable	748.50	509.43	775.59	517.71
(b) Other current liabilities	3,466.70	3,128.81	3,481.84	3,133.48
(c) Short-term provisions	16.56	1,098.39	16.56	1,098.39
Sub total :	4,231.76	4,736.63	4,273.99	4,749.58
<b>TOTAL - EQUITY AND LIABILITIES:</b>	<b>80,553.32</b>	<b>67,625.20</b>	<b>80,583.69</b>	<b>67,625.14</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets				
i) Tangible assets	16,481.47	15,917.52	16,481.47	15,917.52
ii) Capital work-in-progress	14,342.81	9,978.50	14,342.81	9,978.50
(b) Non-current investments	30,824.28	25,896.02	30,824.28	25,896.02
(c) Long-term loans and advances	28.31	28.31	3.32	3.32
Sub total :	4,695.46	173.09	4,695.46	173.09
Sub total :	35,548.05	26,097.42	35,523.06	26,072.43
<b>2 Current assets</b>				
(a) Current investment	40,745.59	38,379.63	40,745.59	38,379.63
(b) Inventories	1,098.42	770.41	1,103.47	772.70
(c) Trade receivables	1,438.11	1,073.23	1,462.68	1,079.33
(d) Cash and cash equivalents	664.36	476.02	690.10	495.12
(e) Short-term loans and advances	1,058.79	824.00	1,058.79	821.44
(f) Other current assets	-	4.49	-	4.49
Sub total :	45,005.27	41,527.78	45,060.63	41,552.71
<b>TOTAL - ASSETS:</b>	<b>80,553.32</b>	<b>67,625.20</b>	<b>80,583.69</b>	<b>67,625.14</b>

## Notes :-

- The above financial results for the quarter/year ended on 31 March, 2016 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 30 May 2016.
- The Board of Directors declared an interim dividend of ₹ 8.50 per equity share of ₹ 10 each (i.e. 85 %) for the financial year 2015-16, at its meeting held on 17 March, 2016 and the same was paid on 30 March, 2016.
- Figures of the current period and previous year's period/year have been regrouped and rearranged wherever necessary.
- The figures of quarter ended on 31 March, 2016 are the balancing figures between the audited accounts in respect of year ended on 31 March, 2016 and figures as per published accounts upto the third quarter and nine months ended 31 December, 2015.

For NESCO LIMITED



Krishna S Patel  
Joint Managing Director  
DIN No. : 01519572  
Mumbai, 30 May 2016.

