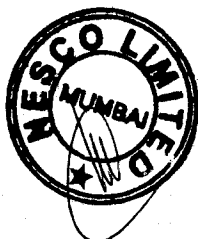


nesco

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE PURSUANT TO CLAUSE 49 OF THE LISTING AGREEMENT

**NAME OF THE COMPANY : Nesco Limited
FOR THE QUARTER ENDED: 30 June 2015**

Particulars	Clauses of the Listing Agreement	Compliance Status (Yes / No)	Remarks
II. Board of Directors	49 (II)	Yes	---
(A) Composition of Board	49 (IIA)	Yes	---
(B) Independent Director	49 (IIB)	Yes	---
(C) Non- executive Directors' compensation and disclosures	49 (IIC)	Yes	---
(D) Other provisions as to Board and Committees	49 (IID)	Yes	---
(E) Code of Conduct	49 (IIE)	Yes	---
(F) Whistle Blower Policy	49(IIF)	Yes	---
III. Audit Committee	49 (III)	Yes	---
(A) Qualified and Independent Audit Committee	49(IIIA)	Yes	---
(B) Meeting of Audit Committee	49(IIIB)	Yes	---
(C) Powers of Audit Committee	49(IIIC)	Yes	---
(D) Role of Audit Committee	49(IIID)	Yes	---
(E) Review of information by Audit Committee	49(IIIE)	Yes	---
IV. Nomination and Remuneration Committee	49 (IV)	Yes	---
V. Subsidiary Companies	49 (V)	Yes	---
VI. Risk Management	49 (VI)	Yes	---
VII. Related Party Transaction	49 (VII)	Yes	---
VIII. Disclosures	49(VIII)	Yes	---
(A) Related Party Transactions	49(VIII A)	Yes	---
(B) Disclosure of Accounting Treatment	49(VIII B)	N.A.	---
(C) Remuneration of Directors	49(VIII C)	Yes	---
(D) Management	49(VIII D)	Yes	---
(E) Shareholders	49(VIII E)	Yes	---
(F) Proceeds from public issues, rights issues, preferential issues, etc	49(VIII F)	N.A.	---
IX. CEO/CFO Certification	49(IX)	Yes	---
X. Report of Corporate Governance	49 (X)	Yes	---
XI. Compliance	49(XI)	Yes	---



Nesco Limited

CIN - L17100MH1946PLC04886

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