

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name: NESCO LIMITED

Quarter Ended : 31 December 2019

<b>I. Composition of Board of Directors</b>											
Name of the Director	PAN & DIN	Category	Date of Birth	Initial Date of appointment	Date of Reappointment	Date of Cessation	Tenure	No. of directorship in listed entities including this listed entity [In reference to Regulation 17A(1)]	No of Independent Directorship in listed entity including this Listed Entity [In reference to proviso to Regulation 17A (1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stake holder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr. Sumant Jethabhai Patel	PAN: AGJPP7522R DIN:00186976	Executive Chairman	15.08.1935	28.10.1959	01.04.2018			1	Nil	Nil	Nil
Mr. Mahendra K. Chouhan	PAN: AABPC9245Q DIN:00187253	Independent / Non-Executive	05.12.1955	19.04.2005	01.04.2019		60	1	1	2	1
Mr. Jai Shishir Diwanji	PAN: AADPD0804G DIN:00910410	Independent / Non-Executive	04.02.1973	03.11.2012	01.04.2019		60	3	3	4	Nil
Mr. Srinivasa Kuruganti	PAN: AAEPK3873D DIN:00499663	Independent / Non-Executive	04.09.1943	30.07.2007	01.04.2019		60	1	1	2	Nil
Mr. Manu Mahmud Parpia	PAN: AACPP8377R DIN:00118333	Independent / Non-Executive	16.01.1950	10.05.2017	10.05.2017		60	1	1	3	Nil
Mrs. Sudha Sumant Patel	PAN: ACJPP2990F DIN:00187055	Non-Executive	25.05.1938	16.07.2001	01.04.2019			1	Nil	1	1
Mr. Krishna Sumant Patel	PAN: AHGPP0595G DIN:01519572	Managing Director	09.08.1979	30.06.2008	01.07.2018			1	Nil	2	Nil
Ms. Amrita Verma Chowdhury	PAN: AGOPC586M DIN: 02178520	Independent / Non-Executive	16.11.1970	14.05.2019	14.05.2019		60	3	3	3	Nil



II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
Audit Committee	Mr. Mahendra K. Chouhan	Chairperson / Non-Executive / Independent
	Mr. Jai Shishir Diwanji	Non-Executive / Independent
	Mr. Srinivasa Kuruganti	Non-Executive / Independent
	Mr. Manu Mahmud Parpia	Non-Executive / Independent
	Ms. Amrita Verma Chowdhury	Non-Executive / Independent
	Mr. Krishna Sumant Patel	Executive
Stakeholders Relationship Committee	Mrs. Sudha Sumant Patel	Chairperson / Non-Executive
	Mr. Jai Shishir Diwanji	Non-Executive / Independent
	Mr. Srinivasa Kuruganti	Non-Executive / Independent
	Mr. Krishna Sumant Patel	Executive
Nomination and Remuneration Committee	Mr. Jai Shishir Diwanji	Chairperson / Non-Executive / Independent
	Mr. Mahendra K. Chouhan	Non-Executive / Independent
	Mrs. Sudha Sumant Patel	Non-Executive
Risk Management Committee	Mr. Jai Shishir Diwanji	Chairperson / Non-Executive / Independent
	Mr. Mahendra K. Chouhan	Non-Executive / Independent
	Mr. Krishna Sumant Patel	Executive
	Mr. Dipesh R. Singhania	Chief Financial Officer



III. Meeting of Board of Directors		
Date(s) of Meeting in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
05.08.2019		35
10.09.2019	11.11.2019	61

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee - 11.11.2019	Yes (Six directors were present)	05.08.2019	97

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

#### VI. Affirmation

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - Audit Committee
  - Nomination & Remuneration Committee
  - Stakeholders Relationship Committee
  - Risk Management Committee
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

For Nesco Limited



Jinal J. Shah  
Company Secretary and  
Compliance Officer  
14 January 2020

